Congressman Mark DeSaulnier
Town Hall

With the Biden Small Business Administration

MARCH 17, 2021
Congressman DeSaulnier Is a Former Small Business Owner
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Small Business Community in California’s 11th Congressional District

- In 2020, CA-11 was home to **13,845 small employer businesses**, accounting for **93.5%** of employer businesses in CA-11.
- In 2020, small businesses in CA-11 **employed 123,210 people**, accounting for **51.8%** of employees in CA-11.
- As of September 2020, **roughly one out of every 100 businesses in the San Francisco metropolitan area, including Contra Costa County, had permanently closed since March 1st**.
The top ten industries for small business in CA-11:

- Professional, Scientific, and Technical Services
- Health Care and Social Assistance
- Construction
- Other Services (except Public Administration)
- Retail Trade
- Accommodation and Food Services
- Real Estate and Rental and Leasing
- Administrative, Support, and Waste Management
- Finance and Insurance
- Wholesale Trade
The **Paycheck Protection Program (PPP)** provides loans to help businesses keep their workforce employed during the coronavirus crisis.

The **COVID-19 Economic Injury Disaster Loans (EIDL)** program provides relief to small businesses experiencing a temporary loss in revenue that are struggling to meet financial obligations and operating expenses that could have been met had the coronavirus crisis not occurred.

As of March 7, 2021, SBA has approved **255,843 PPP loans** for Californians, totaling **$21,702,842,772**.

As of February 16, 2021, SBA has approved **567,546 COVID-19 EIDL loans** for Californians totaling **$35,425,949,253**.
Signed into law last week, the **American Rescue Plan Act** is a $1.9 trillion coronavirus relief package that includes support for small businesses and nonprofits:

- **$7.25 billion** in additional funding for PPP and expands eligibility of 501(c) nonprofits of all sizes and types, except for 501(c)4 lobbying organizations
- **$28.66 billion** in funding for the **Restaurant Revitalization Fund**
  - **$5 billion** set aside specifically for smaller establishments with less than $500,000 in 2019 annual revenue
The bill also:

- **Provides $15 billion** for the EIDL Program
- Establishes the **Community Navigator Pilot Program** to increase awareness of and participation in COVID-19 relief programs for socially and economically disadvantaged individuals, women, and veterans
- **$10 billion** for the **State Small Business Credit Initiative** to support up to $100 billion in small business financing through state, territorial, and tribal government programs
- Yesterday, the House passed the **PPP Extension Act** with overwhelming bipartisan support to extend the Paycheck Protection Program through June 30, 2021. It now awaits consideration in the Senate.
Prior Congressional Action for Small Businesses

- **Coronavirus Preparedness and Response Supplemental Appropriations Act** (March 2020)
  - Enabled the Small Business Administration to make an estimated **$7 billion in low-cost loans** to affected small businesses

- **Coronavirus Aid, Relief and Economic Security (CARES) Act**, (March 2020)
  - Created the Paycheck Protection Program (PPP) with **$349 billion** for the first round
  - Created emergency Economic Injury Disaster Loans (EIDL) with **$10 billion** for the first round
  - **$17 billion** to provide six months of forbearance for current SBA loans
  - **$240 million** for small business development centers
Paycheck Protection Program and Health Care Enhancement Act (April 2020)
- $310 billion to replenish PPP
- $50 billion for the Small Business Administration’s disaster relief fund

Consolidated Appropriations Act (December 2020)
- Reopened PPP through March 31, 2021, with $284.45 billion
- Prioritized smallest businesses, particularly minority- and women-owned small businesses
- Allowed second round of PPP funding for small businesses hardest-hit by the pandemic
- Expanded the uses of PPP funds to include new expenses
- Targeted PPP funding to small businesses, not large publicly funded companies, and improved transparency
- Targeted $15 billion in grants to shuttered venue operators
- Improved the EIDL program, and more
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